Agenda for the 155/ 59thUnit Approval Committee Meeting for Odisha SEZs to be held on 25/01/2023 at 13.00 Hrsthrough Video Conference.

<u>Item No. 155/59.1</u>: Confirmation of minutes of the 150/58thmeeting of Unit Approval Committee held on 02-11-2022 at 14.30 Hrs through video conferencing.

A	Action taken report for 150/58thUnit Approval Committee Meeting for SEZs, Odisha held on 02.11.2022 at 14:30 Hrs	Page No. 01
B	Minutes of the 150/58thMeeting of the Unit Approval Committee for SEZs, Odisha held on 02.11.2022 at 14:30 Hrs	Page No. 02-09

<u>Agenda for 155/59thUnit Approval Committee Meeting for SEZs, Odisha.</u>

Agenda Item No.	Subject	Page No.
155/59.1	Confirmation of minutes of the 150/58thmeeting of Unit Approval Committee held on 02.11.2022 at 14:30 Hrs	Page No. 10
155/59.2	Change of Court approved merger (NCLT) Change of Name, Shareholding Pattern and Board of Directors of M/s. Mindtree Ltd	Page No. 10-11

Action taken report for 150/58thUnit Approval Committee Meeting for SEZs, Odisha held on 02.11.2022 at 14:30 Hrsthrough Video Conference.

Agenda Item No.	Agenda	Remarks
150/58.1	Ratification of Minutes of the 149/57thUAC held on 03.08.2022 at11.40 Hrs	Action Taken
150/58.2	Extension of LoA Validity of M/s Vedanta Resources Ltd, London, UK having Unit in Vedanta Ltd SEZ, Jharsuguda, Odisha	Action Taken
150/58.3	Request for inclusion of additional space for Existing Unit of M/s. Infosys Ltd (Unit-II) , Bhubaneswar, Odisha	Action Taken
150/58.4	Monitoring of Annual Performance of M/s Vedanta Ltd, Jharsuguda Odisha.	Action Taken
150/58.5	Monitoring of Annual Performance of M/s Saraf Agencies pvtLtcl, Chatrapur, Odisha.	Action Taken
150/58.6	Monitoring of Annual Performance of M/s Infosys Limited (Unit-I), Bhubaneswar	Action Taken
150/58.7	Monitoring of Annual performance for the FY 2021-22 in respect of M/s. Infosys Ltd (Unit-II), Bhubaneswar	Action Taken
150/58.8	Monitoring of Annual performance for the FY 2021-22 in respect of M/s. Wipro Ltd, Bhubaneswar	Action Taken

OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER, FALTA SPECIAL ECONOMIC ZONE

Sub: Minutes of the 150/58th meeting of the Unit Approval Committee for SEZs of Odisha.

Minutes of 150/58th meeting of the Unit Approval Committee for Odisha SEZ Developers & SEZ Units constituted in terms of Section 13 of Sub section 1 of the Special Economic Zone Act, 2005 was held on 02.11.2022 at 14:30 hrs through Hybrid model.

Shri Satish Kumar, Chairman & Zonal Development Commissioner welcomed all the members present in the meeting and requested Shri Prasanta Kumar Panda, ADC, to place the agenda before the Committee for discussion.

The list of official participants are enclosed at Annexure-I

Item wise decision taken was as under:

Agenda Item No. 150/58.1: Ratification of the minutes of the 149/57th meeting of Unit approval Committee held on 03.08.2022 at 11.30 hrs for Odisha.

Minutes of the 149/57th UAC meeting were circulated among all the members. As no comment was received, the committee ratified the minutes and confirmed the same.

Agenda Item No. 150/58.2 : Extension of LOA Validity of M/s Vedanta Resources Ltd, London, UK having Unit in Vedanta Limited SEZ, Jharsuguda, Odisha

M/s. Vedanta Resources Ltd (UK) a Trading Unit which is located at M/s Vedanta Ltd SEZ, Jharsuguda and has requested for grant of extension of validity of LOA No. SEZ/LOA/V-2 (Odisha)/2020/09 dated 16.06.2020 for further period of one year under Rule 19(4) of SEZ Rules, 2006. Shri Ashok Patra, Head Indirect Taxation, VRL was present on behalf of the Unit through video conferencing for consideration of their proposal as the project is required to execute an MOU with NALCO which is still under consideration.

After due deliberation, the Committee decided to grant further extension of validity of LOA for one year w.e.f 16.06.2022 (3rd year).

Agenda item No. 150/58.3 – Request for inclusion of additional space for Existing Unit of M/s. Infosys Ltd (Unit-II) , Bhubaneswar, Odisha

M/s. Infosys Ltd. (Unit-II) has requested vide their letter No. IL/BBSR/INFO VALLY/2022-23/BBSR-SEZ/EXT dated 26th August 2022 for additional space of area measuring 10,402 Sq. Mtrs against LOA No.SEZ/LOA/Unit-II/Odisha/2019/1292 dated 11.07.2019 at IT/ITESSEZ, Plot No. PB1, NE-1 & NP-1, Info Vally SEZ, Gaudadashipur & Arisal, Bhubaneswar, Khurda, Odisha. Ms Bhargavi Valivarthi,Sr Manager Finance and Manas Rath, Sr Deputy Finance was present on behalf of the Unit through video conferencing for consideration of their proposal.

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The Committee noted that increasing in working space will result in increase in the employment opportunity to the tune of 1000 Nos. After due deliberation the Committee approved the proposal for addition of area measuring 10,402 Sq. Mtrs in their Unit-II.

Agenda item No. 150/58.4 - Monitoring of Annual Performance of M/s Vedanta Ltd, Jharsuguda Odisha.

1.	Name of the unit	M/s.Vedanta Limited, Odisha
2.	Registered Office	SIPCOT Industrial Complex, Madurai By Pass Road, T.V. Puram, Tuticorin, Tamil Nadu-628002
3.	Name of the Directors/Proprietor	Mr. Navin Kumar Agarwal, Mr. Naresh Chandra, Mr. Ravi Kant, Mrs. Llita Gupte Mr. Tarun Jain Mr. Din Dayal Jalan
4.	LOA/LOP No. & Date	SEZ/LIC/V-10(1)/2009/189 dt.06.04.2009
5.	Item of Manufacturing	Aluminium Billets, Aluminium Ingot, Wire Rods, Baked Anode, Rodded Anodes
6.	Date of Commencement of Production	01.12.2015
7.	Validity of LOA/LOP	30.11.2025
8.	Monitored Upto	2020-21
9.	Block to be monitored	2nd Block, 2nd year 2021-22
10.	Realisation pending, if any.	Nil
11.	Countries of export as per APR	USA, Singapore, Taiwan, Italy, France etc.

Block since inception:-

1st. Block	2015-16	2016-17	2017-18	2018-19	2019-20
2nd Block	2020-21	2021-22			

Annual Performance Monitoring Report:-

(Rs. in Lakhs)

Year (1)	FOB Value of Export (2)	Imported Raw Material consumed during the year (3)	Amortised Value of Capital Goods (4)	Other Outflow in foreign currency (5)	Total Outflow (6)=3+4+5	NFE (7)=[2-6]	Cumulative NFE (8)
2020-21	1218340.20	400810.83	56211.62	34059.77	491082.22	727257.98	727257.98
2021-22	2280470.77	1031330.98	56984.13	59917.10	1148232.21	1132238.56	1859496.54

FOB value of Export:-

Year	Physical Export (a)	Sales against EEFC A/c.u/s 53A(a to k) (b)	Inter-unit sales (c)	Total FOB value (d)=a+b+c
2020-21	1112962.17	105378.03	0.00	1218340.20
2021-22	2280470.77	216065.96	0.00	2496536.73

DTA Sales

Year	Sale of finished goods	Sale of waste/scrap/Remnant etc	Total value
2020-21	1590.42	2504.26	4094.68

M.K. Agarwal 4/11/22

2021-22	102.37	7969.60	8071.97

Cases pending for foreign exchange realization as per APR

Year	Pending realization (Rs. in Lakhs)
2020-21	Nil
2021-22	Nil

Other Information as per APR:-

Year	Investment in Zone (Rs. in Lakhs)				Employment		
	Building	Plant & Machinery		Total	Male	Female	Contractual
		Indigenous	Import				
2020-21	0.00	1008975.72	562116.20	1571091.92	1233	143	3749
2021-22	0.00	1031477.37	569481.33	1601318.70	1605	275	5743

Committee noted that they have achieved +ve NFE for 2nd year of operation of the 2nd Block. It also noted that they have achieved positive NFE cumulatively.

Agenda item No. 150/58.5 - Monitoring of Annual Performance of M/s Saraf Agencies Pvt Ltd, Chatrapur, Odisha.

01	Name of UNIT	M/s Saraf Agencies Pvt Ltd
02	Registered office address	4/1, Red Cross Place, Kolkata- 700 001
03	Name of the Directors	Mr. Ajit Raj Mehta, Director
04	LOA No & Date	SEZ/LOA/Unit-I/2/Odisha/2012/2672 dated 17.10.2012
05	Items of Manufacture/ Service	High Titanium Slag/High Purity Pig Iron
06	Date of Commencement of Production	05.10.2016
07	Validity of LOA	04.10.2026
08	Monitored up to	2020-21
09	Block to be monitored	**01st Year (2021-22 of 2nd Block)**
10	Realization pending	Nil
11	Countries of Export	China, Japan

Block Since Inception

1st Block	2016-17	2017-18	2018-19	2019-20	2020-21
2nd Block	**2121-22**				

Annual Performance Monitoring Report

(Rs. In Lakhs)

Year	FOB Value	Imported Raw Materials consumed during the year	Amortization of Capital Goods	Other Outflow in foreign currency	Total Outflow	NFE	Cumulative NFE
1	2	3	4	5	6= (3+4+5)	7= (2-6)	8
2021-22	19432.42	1236.77	943.32	0.00	2180.09	17252.3	17252.33

4/11/22

						3	

FOB Value of Export:-

(Rs. in Lakhs)

Year	Physical Export (a)	Sales against EEFC A/c. u/s 53A(n) (b)	Inter Unit sales (c)	Total FOB value (d)= (a)+(b)+(c)
2021-22	19432.42	0.00	0.00	19432.42

DTA Sales

(Rs. in Lakhs)

Year	**Sale of Finished Goods**	**Sale of Waste/Scrap/Remnant/by product**	**Total Value**
2021-22	3141.50	1.10	3142.60

Investment Plant & Machinery

(Rs. in Lakhs)

Year	**Building**	**Indigenous**	**Import**
2021-22	8892.40	24871.21	9295.14

Employment

Year	**Men**	**Women**	**Total**
2021-22	487	Nil	487

Cases pending for Foreign exchange realization, if any

(Rs. in Lakhs)

Year	**Pending Realization**
2021-22	Nil

Committee has noted the Unit has achieved +ve NFE for 1st year of operation of the 2nd Block. The committee also noted that they have achieved +ve NFE cumulatively.

Agenda item No. 150/58.6 - Monitoring of Annual Performance of M/s Infosys Limited (Unit-I), Bhubaneswar

1	Name of Unit	M/s. Infosys Limited, (Unit-I)
2	Registered Office Address	44, Infosys Avenue, Electronics City, Hosur Road, Bengaluru Karnakata - 560100
3	Name of the Directors	Shri Dharmender Lohani
4	LOA No. & Date	SEZ/LOA/Unit-I/Odisha/2014/1252 dated 09.07.2014
5	Items of Manufacture/Service	IT/IT Enables Service
6	Date of Commencement of Production	01.09.2014
7	Validity of LOA	31.08.2024
8	Area Allotted	50.919 Acres
9	Monitored upto	2020-21
10	Block to be monitored	3rd year (2021-22)in 2nd Block
11	Realization pending	102.13 Lakhs
12	Countries of Export	USA, France, Singapore, UK, Netherland, UAE, Australia, Switzerland, Germany, China, Itly, Canada, etc.

Block since inception

1st Block	2014-15	2015-16	2016-17	2017-18	2018-19

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2nd Block	2019-20	2020-21	2021-22		

Annual Performance Monitoring Report

(Rs. in crores)

Year	FOB Value	Imported Raw Materials consumed during the year	Amortization of Capital Goods	Other Outflow in foreign currency	Total Outflow	NFE [2-(3+4+5)]	Cumulative NFE
2021-22	862.59	00	1.08	272.05	273.12	589.47	1700.52

DTA Sales

(Rs. in crores)

Year	Sale of finished goods	Sale of waste/scrap/remnant	Total value
2021-22	Nil	Nil	Nil

Investment (Plant & Machinery)

(Rs. in crores)

Year	Indigenous	Import	Total
2021-22	10.00	9.07	19.07

Employment

Year	Men	Women	Total
2021-22	1461	544	2005

Cases pending for foreign exchange realization, if any

(Rs. In crores)

Year	Pending Realization
2021-22	1.02

Committee has noted that the Unit has achieved +ve NFE for 3rd year of operation of the 2nd Block as well as cumulatively. The Committee has also noted the pending FE realization for the FY year 2021-22 and directed to submit all the relevant documents and initiate necessary action towards the said realization.

Agenda item No. 150/58.7 - Monitoring of Annual Performance of M/s Infosys Limited (Unit-II), Bhubaneswar

1	Name of Unit	M/s. Infosys Limited, (Unit-II)
2	Registered Office Address	44, Infosys Avenue, Electronics City, Hosur Road, Bengaluru Karnakata - 560100
3	Name of the Directors	Shri Dharmender Lohani
4	LOA No. & Date	SEZ/LOA/Unit-II/Odisha/2019/1292 dated 11.07.2019
5	Items of Manufacture/Service	Software Development and Consultancy, IT/IT Enables Service
6	Date of Commencement of Production	09.09.2019
7	Validity of LOA	08.09.2024
8	Area Allotted	
9	Monitored upto	2020-21
10	Block to be monitored	3rd year (2021-22)in 1st Block
11	Realization pending	Nil

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12	Countries of Export	Australia, Belgium, Canada, France, Germany, Netherland, Singapore, Switzerland, USA, UK

Block since inception

1st Block	2019-20	2020-21	2021-22		

Annual Performance Monitoring Report

(Rs. in crores)

Year	FOB Value	Imported Raw Materials consumed during the year	Amortization of Capital Goods	Other Outflow in foreign currency	Total Outflow	NFE [2-(3+4+5)]	Cumulative NFE
2021-22	115.64	00	0.03	15.54	15.57	100.07	123.64

DTA Sales

(Rs. in crores)

Year	Sale of finished goods	Sale of waste/scrap/remnant	Total value
2021-22	Nil	Nil	Nil

Investment (Plant& Machinery)

(Rs. in crores)

Year	Indigenous	Import	Total
2021-22	1.05	0.30	1.35

Employment

Year	Men	Women	Total
2021-22	67	46	113

Cases pending for foreign exchange realization, if any

(Rs. In Lakhs)

Year	Pending Realization
2021-22	23.84

Committee has noted the +ve NFE for 3rd year of operation of the 1st Block as well as cumulatively. The has also noted the pending realization for the year 2021-22 and direct to submitted all the relevant documents and also initiate necessary action towards the said realization.

Agenda item No. 150/58.8 - Monitoring of Annual Performance of M/s Wipro, Bubaneswar

	Name of Unit	M/s. WIPRO SEZ (IDCO)
2	Registered Office Address	IDCO, Chandaka Industrial Estate, Bhubaneswar, Odisha
3	Name of the Directors	Shri Azim H Premji
4	LOA No. & Date	SEZ/IT-ITSEZ/UR/OR/06 dated 06.03.2008
5	Items of Manufacture/Service	Computer Software and Service
6	Date of Commencement of Production	24.08.2012
7	Validity of LOA	23.08.2027
8	Area Allotted	
9	Monitored upto	2019-20
10	Block to be monitored	4th year (2020-21) and 5th Year (2021-22) in 2nd Block
11	Realization pending	Nil

4/11/22

12	Countries of Export	Australia, Bangadesh, Brazil, Canada, Germany, Saudi Arabia, Singapore, USA, etc.

Block since inception

1st Block	2012-13	2013-14	2014-15	2015-16	2016-17
2nd Block	2017-18	2018-19	2019-20	**2020-21**	**2021-22**

Annual Performance Monitoring Report

(Rs. in crores)

Year	FOB Value	Imported Raw Materials consumed during the year	Amortization of Capital Goods	Other Outflow in foreign currency	Total Outflow	NFE [2-(3+4+5)]	Cumulative NFE
2020-21	0.80	00	1.39	00	1.39	(-) 0.59	0.49
2021-22	2.41	00	1.40	00	1.40	1.01	1.50

DTA Sales

(Rs. in crores)

Year	Sale of finished goods	Sale of waste/scrap/remnant	Total value
2020-21	0.14	Nil	0.14
2021-22	33.47	Nil	33.47

Investment (Plant& Machinery)

(Rs. in crores)

Year	Indigenous	Import	Total
2020-21	13.80	22.31	36.11
2021-22	21.41	22.51	43.92

Cases pending for foreign exchange realization, if any

(Rs. In crores)

Year	Pending Realization
2021-22	

Committee has noted the they have achieved +ve NFE for 2nd year of operation of the 2nd Block as well as cumulatively. Committee also directed to submit the details of DTA sales in FY 2021-22.

(M.K Anjanaiah)
Dy. Development Commissioner

Annexure-I

The following Officers attended the 150/58th UAC meeting held on 02.11.2022 at 14:30 hrs.

Sl No.	Name of the Officer & Designation	Name of the Office/Department
01	Satish Kumar, Chairman & Zonal Development Commissioner.	FSEZ, Kolkata
02	M.K Anjanaiah, Dy. Development Commissioner	FSEZ, Kolkata
03	L K Haldar, Dy. Development Commissioner	FSEZ, Kolkata
04	Dona Ghosh	Joint. DGFT, Kolkata
05	Prasanta Kumar Panda, Asst. Development Commissioner	IDCO-I&II/FSEZ, Bhubaneswar, Odisha
06	Praveen Kumar Panda, Asst. Development Commissioner	For Tata Steel, Saraf Agencies & Vedanta/FSEZ, Odisha
07	Shri Dharambir Kumar, Specified Officer, Vedanta, Tata Steel and IT/ITES SEZ Bhubaneswar	Customs, Bhubaneswar
08	Sailendra Narayan nayak, Deputy Secretary, Industry Department	Govt. Of India
09	Bijay Chandra Tripathy, CGM, P&C	IDCO, Bhubaneswar
10	Subas Chandra Nathsharma, CGM, MSME	IDCO, Bhubaneswar
11	Hemabati Patra, Divisional Head, MSME-II	IDCO, Bhubaneswar
12	Devidutta Khandual, DM, MSME-I	IDCO, Bhubaneswar

Item No. 155/59.1--Ratification of Minutes of the 150/58thUAC held on 02-11-2022 at 14.30 Hrs

Minutes of the 150/58thUAC meeting were circulated among all the members. As no comments was receives, the committee ratified the minutes and confirmed the same.

Agenda item No.155/59.2 - Change of Court approved merger (NCLT) Change of Name, Shareholding Pattern and Board of Directors of M/s. Mindtree Ltd

1.	Name of the unit	M/s. Mindtree Ltd.
2.	Registered Office	L & T House, Ballard Estate, Mumbai-400001
3.	Name of the Directors/Proprietor	Mr. Debashis Chatterjee, CFO & MD
4.	LOA/LOP No. & Date	(i)Co-Developer- F.2/407/2006-SEZ dated 27/03/2012 (ii) Unit – SEZ/LOA/Unit-I/Odisha/2015/2015/4461dated 09.03.2015
5.	Name of the Service Activities	Computer Software and service
6.	Date of Commencement	01.08.2015
7.	Validity of LOA/LOP	31.07.2025
8.	Monitored Upto	2021-22
9.	Block to be monitored	3rdYear of 2nd Block2022-23
10	Realization pending, if any.	Nil
11	Countries of export as per APR	Australia, Singapore, USA

M/s. Mindtree Limited Co-Developer as well as unit of IDCO holding LOA No. SEZ/LOA/Unit-I/Odisha/2015/4461 dated 09.03.2015 has requested to Change of shareholding pattern and Board of Directors vide their No. LTIMTree/BWNR SEZ/2022-23/ 01 & 02 dated 09.12.2021.

M/s. Mindtree Limited (Transferor) has amalgamated with Larsen & Toubro Infotech Limited(Transferee) as per NCLT order passed on 14-11-2022.

The LOA of the unit is valid upto 31.07.2025.

The unit has submitted Copy of Name change application (Covering Letter), Copy of scheme of Merger/Amalgamation/Takeover, Copy of order passed by NCLT Bengaluru Bench, Copy of Form No. INC-28 filed with MCA by LTI and its payment receipt, copy of Form No. INC-28 filed with MCA by Mindtree and its payment receipt, Copy of revised certificate of incorporation, Copy of MOA and AOA, Copy of board resolution for merger and name change, Copy of List of directors, Copy of List of directors - (Before amalgamation & post amalgamation), Copy of CA Certified Shareholding pattern Existing & after amalgamation, Copy of amended Permanent Account Number , Copy of amended IEC, copy of Existing co-Developer and Letter of Approvals (LoA) issued under SEZ scheme.

Rule Provision:- As per Instruction No. 109 dated 18.10.2021, (i) Reorganization including change of name, change of shareholding pattern, business transfer-arrangements, court approved mergers and demergers,. change of constitution, change of Directors,' etc. may be undertaken by the Unit Approval Committee(UAC)-concerned subject to the condition that the Developer/ Co-developer/ Unit shall not opt out or exit out of the -Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

The matter is placed before the UAC for deliberation and decision.