Agenda notes for the 199/72nd Unit Approval Committee Meeting for Odisha SEZs to be held on 18.08.2025 at 4:00 hrs in the Conference Room of Manikanchan Special Economic Zone, CFB Building, 3rd Floor, Sector- V, Block- CN-1, Kolkata-700091 through Hybrid mode.

Item No. 199/72.1: Confirmation of minutes of the 191/71th meeting of UnitApproval Committee held on 19.02.2025 at 11:30Hrsin the Conference Room of Manikanchan Special Economic Zone, CFB Building, 3rd Floor, Sector- V, Block- CN-1, Kolkata-700091 through Hybrid mode i.r.o. Special Economic Zones in the State of Odisha, under the chairmanship of Zonal Development Commissioner, Falta Special Economic Zone.

A	Action taken report for 191/71th Unit Approval Committee Meeting for SEZs, Odisha held on 19.02.2025 at 11:30 Hrs	Page No. 2
B	Minutes of the 191/71th Meeting of the Unit Approval Committee for SEZs, Odisha held on 19.02.2025 at 11:30 Hrs	Page No. 3-4

Agenda for 199/72nd Unit Approval Committee Meeting for SEZs, Odisha.

Agenda Item No.	Subject	Page No.
199/72.1	Confirmation of minutes of the 191/71th meeting of Unit Approval Committee held on 19.02.2025 at 11:30 Hrs	Page No. 5
199/72.2	Intimation about the updated list of Board of Directors of M/s LTIMindtree Limited, having one Unit and Co-developerinOrissa Industrial Infrastructure Development Corporation (IDCO) (IT/ITES SEZ), Chandaka Industrial Estate, Bhubaneswar, Orissa.	Page No. 5-6
199/72.3	Request of M/s TCS Ltd for merger of its unit-II and unit-III with Unit-I located at IDCO-I, IT/ITES, Plot no. 35, Chandaka Industrial Estate, Patia, Chandrasekharpur, Bhubaneswar, Odisha.	Page No. 6-7
199/72.4 (i)	Monitoring of Annual Performance for the FY 2024-25 of TCS, Unit-I	Page No. 8-9
199/72.4 (ii)	Monitoring of Annual Performance for the FY 2024-25 of TCS, Unit-II	Page No. 10-12
199/72.4 (iii)	Monitoring of Annual Performance for the FY 2024-25 of TCS, Unit-III	Page No. 13-14

Action taken report for 191/71thUnit Approval Committee Meeting for SEZs, Odisha held on 19.02.2025 at 11:30 Hrs.

Agenda Item No.	Agenda	Remarks
191/71.1	Confirmation of minutes of the 191/71thmeeting of Unit Approval Committee held on 19.02.2025 at 11:30 Hrs	Action Taken
191/71.2	Request for approval of change in the shareholding pattern and the Board of Directors of M/s ACME Clean Energy Private Limited a Unit under M/s Tata Steel SEZ, Gopalpur, Odisha	Action Taken

भारतसरकार / Government of India
फलताविशेषआर्थिकक्षेत्र / FALTA SPECIAL ECONOMIC ZONE
वाणिज्यविभाग / Department of Commerce
वाणिज्यऔरउद्योगमंत्रालय / Ministry of Commerce & Industry
निज़ामपैलेस, दूसराएमएसओभवन, चौथीमंजिल / Nizam Palace, 2nd MSO Building, 4th Floor
234/4 एजेसीबोसरोड, कोलकाता-700 020 / 234/4 AJC Bose Road, Kolkata-700 020
टेलीफोन / Phone: 2287-2263, 2287-7923, 2281-3117; फैक्स / Fax: (033)2287-3362
ईमेल/Email: fsez@nic.in; वेबसाइट/Website: https://fsez.gov.in

Sub: Minutes of the 191/71th meeting of the Unit Approval Committee (UAC) held on 19.02.2025 at 11:30 hrs in the conference Room of Manikanchan Special Economic Zone, CFB Building, 3rd Floor, Sector-V, Block-CN-1, Kolkata- 790 091 i.r.o. Special Economic Zones in the State of Odisha, under the chairmanship of Development Commissioner, Falta Special Economic Zone.

Agenda Item No. 191/71.1: Ratification of the minutes of the 188/70th meeting of Unit Approval Committee held on 30.12.2024 at 12:00 hrs for Odisha SEZs.

Minutes of the 188/70th UAC meeting were circulated among all the members. As no comment was received, the committee ratified the minutes and confirmed the same.

Agenda Item No. 191/71.2: Request for approval of change in the shareholding pattern and Board of Directors of M/s ACME Clean Energy Private Limited a Unit at Tata Steel SEZ, Gopalpur, Odisha.

Shri Mudit Parashar, Shri Abhishek Gupta, Shri Rohit Rajgopal & Shri Darshan Joshi virtually represented the applicant before the Committee.

Committee considered the matter in light of Instruction No. 109 dated 18.10.2021, issued by the Department Commerce, Ministry of Commerce & Industry.

Committee observed the proposal of the Unit i.r.o. the offer of 30% of equity share to M/s IHI Corporation, Japan and the change in composition of the Board of directors, after proposed transaction.

The Committee, therefore, approved the subject proposal in-principle, i.e. change in (i) shareholding pattern and (ii) Board of Directors of M/s ACME Clean Energy Private Limited. Further, Unit is hereby directed to submit the requisite documents for compliance of above direction.

This issues with the approval of Chairperson of the Unit Approval Committee.

Signed by Parthasarathi Ghosh
Date: 24-02-2025 19:13:45
(Parthasarathi Ghosh)
Deputy Development Commissioner

File No.: 1(1)/Odisha SEZ/191/71th UAC meeting **Date: 20.02.2025**

Copy to UAC members:

1. Director, SEZ Admin Department of Commerce,
   Ministry of Commerce & Industry,
   Vanijya Bhawan, New Delhi- 110 107

2. Additional Director General of Foreign trade
   Directorate General of Foreign trade Regional Office Kolkata,
   4, Esplanade East, Kolkata- 700 069
   Presented by: Shri Lakshmi Kanta Halder, Joint Director General of Foreign Trade

3. Chief Commissioner of Customs
   Commissionerate of Customs (Preventive), Bhubaneswar
   C. R Building, Rajaswa Vihar Bhubaneswar- 751 007, Odisha
   Presented by: Shri Sudipta Bhanu Das, Superintendent of Customs

4. Industries Department,
   Government of Odisha,
   Kharavela Nagar, Bhubaneswar-751 001
   Presented by: (i) Shri Shailendra Narayan Nayak, Additional Director of
   (ii) Krupasindhu Mallik, Under Secretary

5. Odisha Industrial Infrastructure Development Corporation
   (Government of Odisha Undertaking)
   IDCO Tower, Janpath, Bhubaneswar-760 022
   Presented by: Miss Sushreesmita Pradhan, Assistant Manager, MSME-II, IDCO

List of participants from O/o Development Commissioner, Falta Special Economic Zone

1. Shri Parthasarathi Ghosh, Deputy Development Commissioner
2. Shri Tarun Kumar Panda, Specified Officer
3. Shri Satya Prasanna Rath, Authorised Officer
4. Shri Dharambir Kumar, Authorised Officer
5. Shri Prasanta Kumar Panda, Assistant Development Commissioner
6. Shri Harekrushna Sahoo, Assistant Development Commissioner
7. Shri Mrutyunjaya Patro, Assistant Development Commissioner

<u>Item No. 199/72.1</u>-Ratification of Minutes of the 191/71thUAC meeting held on 19.02.2025 at 11:30 Hrs

Minutes of the 191/71thUAC meeting were circulated among all the members. As no comment was received, the committee ratified the minutes and confirmed the same.

<u>Item No. 199/72.2</u>-Intimation about the updated list of Board of Directors of M/s LTIMindtree Limited, having one Unit and Co-developer in Orissa Industrial Infrastructure Development Corporation (IDCO) (IT/ITES SEZ), Chandaka Industrial Estate, Bhubaneswar, Orissa.

This office has received a letter No. LTIM/BWNR/25-26/04 dated 06.08.2025, from M/s LTIMindtree Limited, having one Unit and Co-developer in Orissa Industrial Infrastructure Development Corporation (IDCO) (IT/ITES SEZ), Chandaka Industrial Estate, Bhubaneswar, Orissa, bearing Letter of ApprovalNo.SEZ/LOA/Unit-1/Odisha/2015/4461dated 09/03/2015, intimating the change of Board of Directors. They also have undertaken that the unit & co-developer will not exit out of the Special Economic Zone and continue to operate as a going concern.

The list of Board of Directors are as under:

Earlier Members	Current Members
Mr. SekharipuramNarayanan Subrahmanyan	Mr. Sekharipuram Narayanan Subrahmanyan
Mr.Debasshis Chatterjee	Mr.Ramamurthi Shankar Raman
Mr.Ramamurthi Shankar Raman	Mr.Nachiket Gopal Deshpande
Mr.Nachiket Gopal Deshpande	Mr.Sanjeev Aga
Mr.Sanjeev Aga	Mr.James Varghese Abraham
Mr.James Varghese Abraham	Mr.Vinayak Chatterjee
Mr.Vinayak Chatterjee	Mr.Apurva Purohit
Mr.Apurva Purohit	Mr.Bijou Kurien
Mr.Bijou Kurien	Mr.ChandrasekaranRamakrishnan
Mr. Venugopal Lembu	Mr. Venugopal Lambu
Mr. Mr.ChandrasekaranRamakrishnan	

Following documents have been submitted by the Unit in support of change of directors:

i. Copy of Form No. DIR-12 (all cessation directors)
ii. Copy of List of director details existing and present.

Rule Position: In terms of Instruction No. 109 dated 18.10.2021 issued by Ministry of Commerce & Industry, approval in case of reorganization including changes of Directors of SEZ developer/Co-developer / Unit may be undertaken by the UAC.

Hence, the matter is placed before UAC for consideration/decision.

Item No. 199/72.3-Request of M/s TCS Ltd for merger ofits unit-II and unit-III with Unit-I located at IDCO-I,IT/ITES, Plot no. 35, Chandaka Industrial Estate, Patia, Chandrasekharpur, Bhubaneswar, Odisha.

M/s TCS Ltd requested vide letter No. TCSL/SEZ/Merge/BBSR SEZ/01 dated 17/07/2025 for the merger of its unit-II and unit-III with TCS SEZ Unit-I located at IDCO-I, IT/ITES, Chandaka Industrial Estate, Bhubaneswar.

The details are as under:

Sr. No.	Unit name	LOA No.	Commencement of operation (DCP)	LOA expiry date
1.	M/s TCSLtd(Unit-I)	SEZ/LIC/T-2/2007/1288 date-19/06/2007	01/05/2008	30.04.2028
2.	M/s TCSLtd (Unit-II)	SEZ/LOA/UNIT-II(IDCO)/1/2012/2665 Date-17/10/2012	01/05/2013	30.04.2028
3.	M/s TCSLtd (Unit-III)	SEZ/LOA/UNIT-III(IDCO)/2019/1302 Date- 11.07.2019	20/3/2020	19.03.2030

The Management of M/s TCS Ltd intends to merge its two units, Unit-II and Unit-III, with Unit-I to enhance operational efficiency, achieve financial consolidation, and ensure improved regulatorycompliance.UndertheprovisionsoftheSEZpolicy,theyproposetoretaintheLetter of Approval (LOA) of Unit-I, bearing LOA No. SEZ/LIC/T-2/2007/1288 dated 19.06.2007, which is valid up to30.04.2028. The unit requested to consider the cut-off date as 31-07-2025 to close the transaction in TCS Unit-II and Unit-III.The unit also submitted the NOC from the Co-developer.

After the proposed merger, the projection of export and NFE of the said 1st Unit is given below in tabular form:

Sl. No.	Year	Export(In Lakhs)	Outgo(in Lakhs)	NFE(in Lakhs)
1	2025-26	2,01,345.36	35,943.32	1,35,402.04
2	2026-27	2,11,412.64	37,740.49	1,73,672.13
3	2027-28	2,21,983.26	39,627.52	1,82,355.74
4	2028-29	2,33,082.43	41,608.89	1,91,473.54
5	2029-30	2,44,736.54	43,689.34	2,01,047.20
Total		1,112,560.23	1,98,609.56	9,13,950.67

Proposed manpower details for Next 5 years after the merger

Sl No	Unit	Male	Female	Total
1	UNIT -1 TCS	4337	2021	6358

ProposedinvestmentpostmergerisRs.231.83Crore respectively in the next five years.

TheunithasundertakenthatitwillabidebyallapplicableprovisionsoftheSEZActandRules. In this regard, the following declarations are made:

1. There will be no change in the Directors or the shareholding pattern of the company post-merger.
2. There will be no change in the SEZ-approved area

Rule Position:- The merger proposal is submitted following the third proviso of Rule 19(2) of the SEZ Rules, which states:

"Provided also that the Unit Approval Committee may also approve proposals for merger of LOAs of two or more units of the company subject to the condition that these units fall within the same SEZ and after the merger, the block period for calculation of Net Foreign Exchange (NFE) shall be from the Date of Commencement of Production (DCP) of the unit which commenced operation first, and the Income Tax exemption period shall be considered from the date of start of operation of the first unit."

Hence,thematteris placedbeforetheUACfor discussion and decision.

Item No. 199/72.4 (i)-Monitoring of Annual Performance for the FY 2024-25 of TCS, Unit-I.

1	Name of the Unit	M/s Tata Consultancy Services Ltd (Unit-I)
2	SEZ name	IDCO-1 SEZ, Chanrdasekharpur, Bhubaneswar,Odisha
3	Registered Office Address	9th Floor, Nirmal Building, Nariman Point, Mumbai -400 021
4	LOP No. & Date	SEZ/LIC/T-2/2007/1288 dated-19/06/2007
5	LOP Valid up to	30.04.2028
6	Date of Commencement of Commercial Production (DCP	01/05/2008
7	Authorized operation of the unit	IT/ IT Enables Service
8	Performance is monitored up to the block year	2023-24(1st year 4th block) (NFE +VE)
9	Performance [Annual Performance Report (APR)] to be monitored for the block year	2024-25(2nd year 4th Block)

Block years of the unit as per DCP

1st Block	2008-09	2009-10	2010-11	2011-12	2012-13
2nd Block	2013-14	2014-15	2015-16	2016-17	2017-18
3rd Block	2018-19	2019-20	2020-21	2021-22	2022-23
4th Block	2023-24	**2024-25**			

1. Export performance of the block year being monitored

(Rs in Lakhs)

4th Block	Free on Board Value		Net Foreign Exchange (NFE) earned	
Year	Projection for the block	Actual as per APR	Projection for the block	Actual as per APR
2023-24	13459.00	27905.16	12373.67	18749.11
2024-25	**14805.00**	**30857.27**	**13611.14**	**20170.18**

2. DTA sales made in the block year being monitored (Rs in lakhs): NIL
3. Delay in APR submission- NIL
4. Investment made (since inspection) and employment generated:

Investment (Rs in lakh)		Employment	
proposed	actual as per APR	proposed	actual as per APR
4086.00	6869.68	Male-772 Female-380	Male-728 Female-355

5. Cases pending for Foreign Exchange (FOREX) realization:

Date of Export	Name and address of the importer	Pending forex amount (in Lakhs)
31/08/2020	Bank of Ayudhya Public Company Limited.1222 Rama III roadbang Phongphang YAn Nawabangkok 10120TH,Bangkok	4.02
26/06/2024	GE Precision Healthcare LLC. 3000N Grandview Blvd Waukesha,53188-1615US	39.14
21/05/2024	Solarzero LIMITED,131 new North Road Eden Terrace, Auckland 1021, NZ.	8.99
31/05/2024	Solarazero Limited,131 New North Roadeden Terrace Auckland 1021 NZ	5.88
13/06/2024	The Dog App Pty Ltd, 1A Barangaroo Avenue, Sydney, New South wales200Au Australlia	10.86
14/06/2024	The Dog App Pty Ltd, 1A Barangaroo Avenue, Sydney, New South wales200Au Australlia	27.15

6. Outstanding lease rental dues (if any) on A/C of the unit- NIL

Item No. 199/72.4 (ii)-Monitoring of Annual Performance for the FY 2024-25 of TCS, Unit-II.

1	Name of the Unit	M/s Tata Consultancy Services Ltd (Unit-II)
2	SEZ name	IDCO-1 SEZ, Chanrdasekharpur, Bhubaneswar,Odisha
3	Registered Office Address	9th Floor, Nirmal Building, Nariman Point, Mumbai -400 021
4	LOP No. & Date	SEZ/LOA/UNIT-II(IDCO)/1/2012/2665 Dated-17/10/2012
5	LOP Valid up to	30/04/2028
6	Date of Commencement of Commercial Production (DCP)	01/05/2013
7	Authorized operation of the unit	IT/ IT Enables Service
8	Performance is monitored up to the block year	2023-24(1st year 3rd block) (NFE +VE)
9	Performance [Annual Performance Report (APR)] to be monitored for the block year	2024-25 (2nd year 3rd block)

Block years of the unit as per DCP

1st block	2013-14	2014-15	2015-16	2016-17	2017-18
2nd Block	2018-19	2019-20	2020-21	2021-22	2022-23
3rd Block	2023-24	**2024-25**			

1. Export performance of the block year being monitored in lakh)

3rd Block	Free on Board value of exports		Net Foreign Exchange (NFE) earned	
Year	Projection for the block	Actual as per APR	Projection for the block	Actual as per APR
2023-24	124435.00	124692.59	114849.94	106886.92
2024-25	136878.00	117912.15	126334.44	107489.59

2. DTA sales made in the block year being monitored (Rs in lakhs): Nil

3. Delay in APR submission

Block Year	Date of APR submission	No. of days delay
2024-25	02-07-2025	NIL

4. Investment made(since inspection) and employment generated:

Investment (Rs in lakh)		Employment	
Proposed	Actual as per APR	Proposed	Actual as per APR
1920	24412	Male-3639 Female-1815	Male-2437 Female-1098

5. Cases pending for Foreign Exchange (FOREX) realization

Date of Export	Name and address of the importer	Pending forex amount (in Lakhs)
30/10/23	Bank albilad8229, Ai mutamarat, No.2 Riyadh,12711,5A	211979.15
27/06/24	Emirates Integrated Telcommunication,EITC PJSC,dubai hills business park 2,Buiding 2,Dubai, 502666,AE	783726.08
27/6/24 29/10/20 26/06/24	GE PRECISION Healthcare,3000N Grandview Ave,Waukesha,Waukesha,wi,53188-1615,us	2591118.39 7061.66 700556.36
29/09/22 31/10/22 29/11/22	Imedia Brands. inc,6740 shady Oak Rd,Eden Prairie,MN, 55344-3433, US	449818.15 449818.15 449818.15
27/12/2017	maaden Aluminium Company,Ras AI khair Industrial Area,PO BOX 11342,jubali 31961	400917.09
25/04/24 21/05/24 27/06/24	Oman telecommunications comany	1170093.37 934755.06 593058.66
28/06/2024	Rivus Fleet solutions Limited,2620 kings court,The Crescent,Birmigham Business Park,solihuli,B377YEE	438727.08
27/07/18	Saudi Arabian Mining comany(MAADEN).p.o BOX: 11342,Ras AI-khair,31961,5a	1328113.89
20/03/2023		730263.53
03/04/2023		73079.04
02/05/2023		1383657.22
11/06/2023		971669.40
07/08/2023	Tata consultancy Services Qater	971669.40
14/08/2023	L.L.C	971669.40
20/09/2023	AI bidda tower,corniche street ,7th	971669.40
	floor,PO box 207210	
25/10/2023		971669.40
30/11/2023		971669.40
26/02/2024		1943338.79
25/03/2024		1943338.79

18/04/2024		971669.40
26/06/2024		194333.79
10/01/24	TCS(Thailand) Limited head office,regd no-0105551050504324 6,18th floor,sino,thai tower,bangkok 10110,Thailand	986230.81
28/09/2020	The general Organisation for Social	262338.25
30/03/2021	Insurance	338226.33
20/12/2023	PO BOX 2963,Riyadh .11462,SAudi	59859.00
29/01/2024	Arabia	761680.95
29/02/2025		1006269.17
06/03/2024		17817991.82
26/03/2024		1509840.85
27/03/2024		5100053.38
29/04/2024		652671.82
25/06/2024		718307.25
	Grand Total	545.42

6. Outstanding lease rental dues (if any) on a/c of the unit- NIL

Item No. 199/72.4 (iii)-Monitoring of Annual Performance for the FY 2024-25 of TCS, Unit-III.

1.	Name of the Unit	M/s Tata ConsultancyServices Ltd (Unit-III)
2.	SEZ Name	IDCO-1 SEZ, Chanrdasekharpur, Bhubaneswar,Odisha
3	Registered Office Address	9th Floor, Nirmal Building, Nariman Point, Mumbai- 400 021
4	LOP No. & Date	SEZ/LOA/Unit- III(IDCO)/2019/1302 dated 11.07.2019
5	LOP Valid up to	19.03.2030
6	Date of Commencement of Commercial Production (DCP)	20/3/2020
7	Authorized operation of the unit	IT/ IT Enables Service
8	Performance is monitored up to the block year	2023-24(4thyear 1st block) (NFE +VE)
9	Performance [Annual Performance Report (APR)] to be monitored for the block year	2024-25 (5thyear 1stblock)

Block years of the unit as per DCP:-

1st block	2020-21	(2021-22)	(2022-2023)	(2023-24)	(2024-25)

1. Export performance of the block year being monitored in lakh:

1stBlock	Free on Board value of exports		Net Foreign Exchange (NFE) earned	
Year	Projection for the block	Actual as per APR	Projection for the block	Actual as per APR
2020-21	9534.00	6030.36	8284.00	5490.08
2021-22	25284.00	17544.34	24034.00	16115.28
2022-23	41048.00	36291.29	39798.00	28434.72
2023-24	58730.00	37513.24	57480.00	27931.72
2024-25	41264.57	42988.07	30724.90	29865.98

2. DTA sales made in the block year being monitored (Rs in lakhs): Nil
3. Other information as per APR

Investment (Rs inlakh)		Employment	
Proposed	Actual as per APR	Proposed	Actual as per APR
32000	6996.31	Male-2814 Female-1386	Male-966 Female-471

4. Delay in APR submission

Block year	Date of APR submission	No. of days delay
2024-25	02-06-25	Nil

5. Cases pending for Foreign Exchange (FOREX) realization

Date of export	Name & address of importer	Pending FOREX amount (in Lakh)
2/11/2022	Bed Bath & Beyond Inc (650 liberty AveunionNJ 07083 UnionNJ070830107 US	0.52Lakhs
01/11/2023	Boots UK Limited374559-1 Thane Road West, NottinghamGbng23aagb UK	3.49 Lakhs

6. Outstanding lease rental dues (if any) on a/c of the unit- NIL