

No. K-43022/69/2023-SEZ  
Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
(SEZ Section)

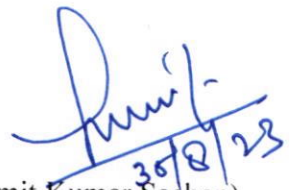
Vanijya Bhawan, New Delhi  
Dated the 30<sup>th</sup> August, 2023

**OFFICE MEMORANDUM**

**Subject:** 4<sup>th</sup> meeting (2023 Series) of the Board of Approval for Export Oriented Units and 116<sup>th</sup> Meeting of the Board of Approval (BoA) for Special Economic Zones (SEZs) – Reg.

The undersigned is directed to refer to this Department's OM of even no. dated 29.08.2023 on the subject cited above and to inform that the 4<sup>th</sup> meeting (2023 Series) of the Board of Approval for Export Oriented Units and 116<sup>th</sup> meeting of the BoA for SEZs under the Chairmanship of Commerce Secretary, Department of Commerce is **scheduled to be held on 05<sup>th</sup> September, 2023, 11.00 AM at Room No. 427, Vanijya Bhawan, New Delhi** in Hybrid Mode.

2. The supplementary agenda for the 116<sup>th</sup> meeting of the BoA for SEZs is enclosed herewith.
3. The meeting link of the aforesaid meeting will be shared shortly.

  
30/8/23

(Sumit Kumar Sachan)

Under Secretary to the Government of India

Tel: 23039829

Email: [sumit.sachan@nic.in](mailto:sumit.sachan@nic.in)

To

1. Central Board of Excise and Customs, Member (Customs), Department of Revenue, North Block, New Delhi. (Fax: 23092628).
2. Central Board of Direct Taxes, Member (IT), Department of Revenue, North Block, New Delhi. (Telefax: 23092107).
3. Joint Secretary, Ministry of Finance, Department of Financial Services, Banking Division, Jeevan Deep Building, New Delhi (Fax: 23344462/23366797).
4. Shri Anil Agarwal, Additional Secretary, Department of Promotion of Industry and Internal Trade (DPIIT), Udyog Bhawan, New Delhi.
5. Joint Secretary, Ministry of Shipping, Transport Bhawan, New Delhi.
6. Joint Secretary (E), Ministry of Petroleum and Natural Gas, Shastri Bhawan, New Delhi
7. Joint Secretary, Ministry of Agriculture, Plant Protection, Krishi Bhawan, New Delhi.
8. Ministry of Science and Technology, Sc 'G' & Head (TDT), Technology Bhavan, Mehrauli Road, New Delhi. (Telefax: 26862512)
9. Joint Secretary, Department of Biotechnology, Ministry of Science and Technology, 7<sup>th</sup> Floor, Block 2, CGO Complex, Lodhi Road, New Delhi - 110 003.

10. Additional Secretary and Development Commissioner (Micro, Small and Medium Enterprises Scale Industry), Room No. 701, Nirman Bhavan, New Delhi (Fax: 23062315).
11. Secretary, Department of Electronics & Information Technology, Electronics Niketan, 6, CGO Complex, New Delhi. (Fax: 24363101)
12. Joint Secretary (IS-I), Ministry of Home Affairs, North Block, New Delhi (Fax: 23092569)
13. Joint Secretary (C&W), Ministry of Defence, Fax: 23015444, South Block, New Delhi.
14. Joint Secretary, Ministry of Environment and Forests, Pariyavaran Bhavan, CGO Complex, New Delhi – 110003 (Fax: 24363577)
15. Joint Secretary & Legislative Counsel, Legislative Department, M/o Law & Justice, A-Wing, Shastri Bhavan, New Delhi. (Tel: 23387095).
16. Department of Legal Affairs (Shri Hemant Kumar, Assistant Legal Adviser), M/o Law & Justice, New Delhi.
17. Secretary, Department of Chemicals & Petrochemicals, Shastri Bhawan, New Delhi
18. Joint Secretary, Ministry of Overseas Indian Affairs, Akbar Bhawan, Chanakyapuri, New Delhi. (Fax: 24674140)
19. Chief Planner, Department of Urban Affairs, Town Country Planning Organisation, Vikas Bhavan (E-Block), I.P. Estate, New Delhi. (Fax: 23073678/23379197)
20. Director General, Director General of Foreign Trade, Department of Commerce, Udyog Bhavan, New Delhi.
21. Director General, Export Promotion Council for EOUs/SEZs, 8G, 8<sup>th</sup> Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi – 110 001 (Fax: 223329770)
22. Dr. Rupa Chanda, Professor, Indian Institute of Management, Bangalore, Bennerghata Road, Bangalore, Karnataka
23. Development Commissioner, Noida Special Economic Zone, Noida.
24. Development Commissioner, Kandla Special Economic Zone, Gandhidham.
25. Development Commissioner, Falta Special Economic Zone, Kolkata.
26. Development Commissioner, SEEPZ Special Economic Zone, Mumbai.
27. Development Commissioner, Madras Special Economic Zone, Chennai
28. Development Commissioner, Visakhapatnam Special Economic Zone, Visakhapatnam
29. Development Commissioner, Cochin Special Economic Zone, Cochin.
30. Development Commissioner, Indore Special Economic Zone, Indore.
31. Development Commissioner, Mundra Special Economic Zone, 4<sup>th</sup> Floor, C Wing, Port Users Building, Mundra (Kutch) Gujarat.
32. Development Commissioner, Dahej Special Economic Zone, Fadia Chambers, Ashram Road, Ahmedabad, Gujarat
33. Development Commissioner, Navi Mumbai Special Economic Zone, SEEPZ Service Center, Central Road, Andheri (East), Mumbai – 400 096
34. Development Commissioner, Sterling Special Economic Zone, Sandesara Estate, Atladra Padra Road, Vadodara - 390012
35. Development Commissioner, Andhra Pradesh Special Economic Zone, Udyog Bhawan, 9<sup>th</sup> Floor, Siripuram, Visakhapatnam – 3
36. Development Commissioner, Reliance Jamnagar Special Economic Zone, Jamnagar, Gujarat
37. Development Commissioner, Surat Special Economic Zone, Surat, Gujarat
38. Development Commissioner, Mihan Special Economic Zone, Nagpur, Maharashtra
39. Development Commissioner, Sricity Special Economic Zone, Andhra Pradesh.
40. Development Commissioner, Mangalore Special Economic Zone, Mangalore.

41. Government of Andhra Pradesh, Principal Secretary and CIP, Industries and Commerce Department, A.P. Secretariat, Hyderabad – 500022. (Fax: 040-23452895).
42. Government of Telangana, Special Chief Secretary, Industries and Commerce Department, Telangana Secretariat Khairatabad, Hyderabad, Telangana.
43. Government of Karnataka, Principal Secretary, Commerce and Industry Department, Vikas Saudha, Bangalore – 560001. (Fax: 080-22259870)
44. Government of Maharashtra, Principal Secretary (Industries), Energy and Labour Department, Mumbai – 400 032.
45. Government of Gujarat, Principal Secretary, Industries and Mines Department Sardar Patel Bhawan, Block No. 5, 3rd Floor, Gandhinagar – 382010 (Fax: 079-23250844).
46. Government of West Bengal, Principal Secretary, (Commerce and Industry), IP Branch (4<sup>th</sup> Floor), SEZ Section, 4, Abanindranath Tagore Sarani (Camac Street) Kolkata – 700 016
47. Government of Tamil Nadu, Principal Secretary (Industries), Fort St. George, Chennai – 600009 (Fax: 044-25370822).
48. Government of Kerala, Principal Secretary (Industries), Government Secretariat, Trivandrum – 695001 (Fax: 0471-2333017).
49. Government of Haryana, Financial Commissioner and Principal Secretary), Department of Industries, Haryana Civil Secretariat, Chandigarh (Fax: 0172-2740526).
50. Government of Rajasthan, Principal Secretary (Industries), Secretariat Campus, Bhagwan Das Road, Jaipur – 302005 (0141-2227788).
51. Government of Uttar Pradesh, Principal Secretary, (Industries), Lal Bahadur Shastri Bhawan, Lucknow – 226001 (Fax: 0522-2238255).
52. Government of Punjab, Principal Secretary Department of Industry & Commerce Udyog Bhawan), Sector -17, Chandigarh- 160017.
53. Government of Puducherry, Secretary, Department of Industries, Chief Secretariat, Puducherry.
54. Government of Odisha, Principal Secretary (Industries), Odisha Secretariat, Bhubaneswar – 751001 (Fax: 0671-536819/2406299).
55. Government of Madhya Pradesh, Chief Secretary, (Commerce and Industry), Vallabh Bhavan, Bhopal (Fax: 0755-2559974)
56. Government of Uttarakhand, Principal Secretary, (Industries), No. 4, Subhash Road, Secretariat, Dehradun, Uttarakhand
57. Government of Jharkhand (Secretary), Department of Industries Nepal House, Doranda, Ranchi – 834002.
58. Union Territory of Daman and Diu and Dadra Nagar Haveli, Secretary (Industries), Department of Industries, Secretariat, Moti Daman – 396220 (Fax: 0260-2230775).
59. Government of Nagaland, Principal Secretary, Department of Industries and Commerce), Kohima, Nagaland.
60. Government of Chattishgarh, Commissioner-cum-Secretary Industries, Directorate of Industries, LIC Building Campus, 2<sup>nd</sup> Floor, Pandri, Raipur, Chhattisgarh (Fax: 0771-2583651).

**Copy to:** PPS to CS / PPS to AS (LSS) / PPS to JS (VB)/ PPS to Dir (SNS).

**Supplementary Agenda for the 116<sup>th</sup> meeting of the Board of Approval for Special Economic Zones**

**116.8: Request for co-developer status (one proposal)**

**116.8(i) Request of M/s. Torana Enterprises Pvt. Ltd. as Co-Developer within the processing Area in MIHAN-SEZ, located at Plot No. 19-A, Sector – 12-A at MIHAN-SEZ, Nagpur.**

1.	Name of the Developer & Location	M/s Maharashtra Airport Development Company Ltd. Central Facility Building, B-Wing (North), 1 <sup>st</sup> Floor, MIHAN-SEZ, Khapri (Rly), Nagpur- 441 108
2.	Date of LoA to Developer	06.11.2006
3.	Sector of the SEZ	Multi Product
4.	Date of Notification	29.05.2007
5.	Total notified area (in Hectares)	1236.21 Hectares
6.	Whether the SEZ is operational or not	Operational
	(i). If operational, date of operationalization	01.12.2008
	(ii). No. of Units	Functional – 43 Under implementation - 10
	(iii). Total Exports & Imports for the last 5 years (Rs. in Cr.)	Exports - 12464 Import - 5083
	(iv). Total Employment (In Nos.)	16332 (as per the NSDL Data)
7.	Name of the proposed Co-developer	M/s Torana Enterprises Pvt. Ltd.
8.	Details of Infrastructure facilities / authorized operations to be undertaken by the co-developer	Construction of buildings for IT/ITES, Manufacturing and Services units in the SEZ with associated infrastructure and services as may be required for Upkeep, maintenance and repair of common area facilities site including Security, Fire, protection systems, Water treatment, Storm drainage & Sewage disposal, HVAC Systems, Landscaping & Water bodies, Housekeeping services, Transport, PMC Services, Access Control & Monitoring, Road network, Commercial or Industrial construction, Advertising & Marketing and other Consultancy Services and undertaking other Authorized Operation as per Instruction No. 50 dated 15.03.2010 issued by MOCI

9.	Total area (in Hectares) on which activities will be performed by the co-developer	9142.85 Sq.Mtr.
10.	Proposed investment by the Co-developer (Rs. in Cr.)	14.40
11.	Net worth of the Co-developer (Rs. in Cr.)	43.13
12.	Date of the Co-developer agreement	23.01.2023

**Recommendation by DC, MIHAN SEZ: -**

DC, MIHAN SEZ has recommended the proposal of M/s Torana Enterprises Pvt. Ltd, Nagpur as a Co-Developer, for Construction of buildings for IT/ITES, Manufacturing and Services units with associated infrastructure and services as may be required for authorized operation over a land area of 9142.85 Sq.Mtr.

**116.9: Request for addition area by Co-developer (three proposals)**

**116.9(i) Request of M/s. Junomoneta International (IFSC) Private Limited, Gandhinagar for addition of space in the approval as a Co-Developer within the processing Area of GIFT-Multi Services SEZ at Ratanpur, District Gandhinagar, Gujarat, developed by M/s. GIFT SEZ Limited.**

1.	Name of the Developer & Location	M/s. GIFT SEZ Limited, Gandhinagar, Gujarat.
2.	Date of LoA to Developer	January 7, 2008
3.	Sector of the SEZ	Multi-services-SEZ
4.	Date of Notification	August 18, 2011
5.	Total notified area (in Hectares)	105.4386 Hectares
6.	Whether the SEZ is operational or not	SEZ operational
	(i) If operational, date of operationalization	April 21, 2012
	(ii) No. of Units	Functional – 232 units Under implementation – 306 units
	(iii) Total Exports & Imports for the last 5 years (Rs. in Cr.)	Exports – 26291.62 Imports - 783.17
	(iv) Total Employment (In Nos.)	4792
7.	Name of the proposed Co-developer	M/s. Junomoneta International (IFSC) Private Limited, Gandhinagar
8.	Details of Infrastructure facilities / authorized operations to be undertaken by the co-developer	Construction, development, maintenance, and operation of SEZ building having built-up area of 3,00,000 square feet on Plot No. 14C, Block no. 14, within the processing area.
9.	Total area (in Hectares) on which activities will be performed by the co-developer	3966 sq. meters (already approved 3399 square meters + current request for addition of 567 square meters for basement parking area).

10.	Proposed investment by the Co-developer (Rs. in Cr.)	Rs. 459.89 crores
11.	Net worth of the Co-developer (Rs. in Cr.)	Rs. 33.73 crores
12.	Date of the Co-developer agreement	24-03-2023

The proposal was earlier placed before the 115<sup>th</sup> meeting of the BoA held on 17.06.2023. The Board observed incongruity in the proposed investment and net-worth of the Co-developer. Accordingly, the Board, after deliberations, deferred the proposal with direction to DC, GIFT SEZ to re-examine the proposal in greater detail.

In this regard, DC, GIFT SEZ has informed that the Co-Developer, M/s. Junomoneta International (IFSC) Private Limited, has projected investment of Rs. 459.89 crores and the company's net-worth was Rs. 33.73 crores. The Co-developer has stated that the total project cost is of Rs. 459.89 crores and will take 2.5 to 3 years to complete and they shall increase the capital to meet the project cost by issuing preference share amounting to Rs. 100.00 crores. The Co-developer, in order to establish their credit worthiness, has given the following details in respect of the net worth: -

Sr. No.	Name of the company/promoter	Net worth
1)	M/s. Junomoneta International (IFSC) Private Limited.	Rs. 35.59 crores
2)	M/s. Junomoneta Finsol Private Limited, Promoter.	Rs. 226.82 crores
3)	Shri Arpit Khandelwal, Promoter.	Rs. 2009.05 crores
4)	Shri Ramesh Keshubhai Siyani, Promoter.	Rs. 492.26 crores

**Recommendation by DC, GIFT SEZ: -**

In view of the above, it is felt that the Co-Developer, M/s. Junomoneta International (IFSC) Private Limited, shall be able to undertake the project in GIFT-SEZ, Gandhinagar, worth Rs. 459.89 crores, with the support from the promoters of the company. Keeping in view of the documentation and explanation given by the co-developer, DC, GIFT SEZ has recommended the proposal of Co-Developer, M/s. Junomoneta International (IFSC) Private Limited, Gandhinagar, for addition/increase of land area of 567 square meters on Plot No. 14C, Block no. 14, within the processing area in GIFT-SEZ, Gandhinagar.

**116.9(ii) Request of M/s. Shivalik Jhanvi Infraspac LLP, Ahmedabad for addition of space in the approval as a Co-Developer within the dual use non-processing Area of GIFT-Multi Services SEZ at Ratanpur, District Gandhinagar, Gujarat, developed by M/s. GIFT SEZ Limited.**

1.	Name of the Developer & Location	M/s. GIFT SEZ Limited, Gandhinagar, Gujarat.
2.	Date of LoA to Developer	January 7, 2008
3.	Sector of the SEZ	Multi-services-SEZ
4.	Date of Notification	August 18, 2011
5.	Total notified area (in Hectares)	105.4386 Hectares

6.	Whether the SEZ is operational or not	SEZ operational
	(i) If operational, date of operationalization	April 21, 2012
	(ii) No. of Units	Functional – 232 units Under implementation – 306 units
	(iii) Total Exports & Imports for the last 5 years (Rs. in Cr.)	Exports – 26291.62 Imports - 783.17
	(iv) Total Employment (In Nos.)	4792
7.	Name of the proposed Co-developer	M/s. Shivalik Jhanvi Infraspaces LLP, Ahmedabad
8.	Details of Infrastructure facilities / authorized operations to be undertaken by the co-developer	Develop, construct and operate residential building on building footprint no. 16D, Block no. 16, in the dual use non-processing area
9.	Total area (in Hectares) on which activities will be performed by the co-developer	6723 sq. meters (approved 5595 square meters + current request for addition/increase of 1128 square meters to accommodate drive way for fire tender and parking area.
10.	Proposed investment by the Co-developer (Rs. in Cr.)	Rs.230.00 crores
11.	Net worth of the Co-developer (Rs. in Cr.)	Rs.56.69 crores
12.	Date of the Co-developer agreement	25-05-2023

The proposal was earlier placed before the 115<sup>th</sup> meeting of the BoA held on 17.06.2023. The Board observed incongruity in the proposed investment and net-worth of the Co-developer. Accordingly, the Board, after deliberations, deferred the proposal with direction to DC, GIFT SEZ to re-examine the proposal in greater detail.

In this regard, DC, GIFT SEZ has informed that the Co-developer, M/s. Shivalik Jhanvi Infraspaces LLP, has projected investment of Rs. 230.00 crores and the company's net-worth was Rs. 56.69 crores. The Co-developer has stated that the total project cost is of Rs. 230.00 and has given the following details in respect of their proposed investment and net worth: -

Proposed Investment	Rs. 230.0 crores
	<u>The said amount mentioned is estimated construction cost of the proposed project which is like to be incurred during period up to the project completion.</u>
Net worth	<u>Further to mention that said investment amount will be sourced through the following:</u>
	<u>Collection from the prospective buyer of the project units</u>
	<u>1. Unsecured loan</u> <u>2. Net worth/capital account of the co-developer</u>
Net worth	Rs. 56.69 crores

**Recommendation by DC, GIFT SEZ: -**

In view of the documentation and explanation given by the Co-developer, DC, GIFT SEZ has recommended the proposal of M/s. Shivalik Jhanvi Infraspace LLP, Ahmedabad as a Co-Developer, for addition/increase of land area of 1128 square meters to accommodate drive-way for fire tender and parking area for the residential project of Plot No. 16D, Block no. 16, in the dual use non-processing area in GIFT-SEZ, Gandhinagar.

**116.9(iii) Request of M/s. Lighthouse Info Systems Pvt. Ltd. as Co-Developer within the processing Area in MIHAN-SEZ, located at Plot No. 14 R, Sector – 18, MIHAN-SEZ, Nagpur for increase in area.**

1.	Name of the Developer & Location	M/s Maharashtra Airport Development Company Ltd. Central Facility Building, B-Wing (North), 1 <sup>st</sup> Floor, MIHAN-SEZ, Khapri (Rly), Nagpur- 441 108
2.	Date of LoA to Developer	06.11.2006
3.	Sector of the SEZ	Multi Product
4.	Date of Notification	29.05.2007
5.	Total notified area (in Hectares)	1236.21 Hectares
6.	Whether the SEZ is operational or not	Operational
	(i). If operational, date of operationalization	01.12.2008
	(ii). No. of Units	Functional – 43 Under implementation - 10
	(iii). Total Exports & Imports for the last 5 years (Rs. in Cr.)	Exports - 12464 Import - 5083
	(iv). Total Employment (In Nos.)	16332 (as per the NSDL Data)
7.	Name of the proposed Co-developer	M/s Lighthouse Info Systems Pvt. Ltd.
8.	Details of Infrastructure facilities / authorized operations to be undertaken by the co-developer	Construction of building for all types of SEZ units with allied and associated infrastructure facilities and services as may be required for upkeep, maintenance and repair of common area facilities at site including security, fire, protection systems, water treatment, storm drainage & sewage disposal, HVAC systems, landscaping & water bodies, housekeeping services, transport, PMC services, access control & monitoring, road



		network, commercial or industrial construction, advertising & marketing and other consultancy services and undertaking other authorized operation as per Instruction No. 50 dated 15.03.2010 issued by MOCI.
9.	Total area (in Hectares) on which activities will be performed by the co-developer	16186.864 Sq Mtrs. After increase in area (4046.864 existing +12140 proposed)
10.	Proposed investment by the Co-developer (Rs. in Cr.)	12.18
11.	Net worth of the Co-developer (Rs. in Cr.)	133.27
12.	Date of the Co-developer agreement	12.01.2023

**Recommendation by DC, MIHAN SEZ: -**

DC, MIHAN SEZ has recommended the proposal of M/s. Lighthouse Info Systems Pvt. Ltd., Nagpur for increase in area of a Co-Developer.

**116.10: Inclusion of additional items in the LoA (one proposal)**

**116.10(i) Request of M/s. Kanav Agronomy, a unit in MIHAN SEZ for inclusion of additional items.**

M/s. Kanav Agronomy was granted LoA on 26.08.2010 for Authorized Operation (Manufacturing) De-oil lecithin powder and Soy oil. The Unit has commenced its operation on 16.03.2013. The unit has proposed for inclusion of the following items in their LoA:

Sl. No.	Name of item	HS Code	Revised Import Policy
i.	Whole Betel Nuts	08028010	Prohibited
ii.	Crush Betel Nuts	21069030	(as per DGFT's Notification No. 57/2015-2020 dated 14.02.2023)
iii.	Split Betel Nuts	08028020	
iv.	Black Peppers	09041140	Prohibited (as per DGFT's Notification No. 21/2015-20 dated 25.07.2018)

**Relevant provisions:**

- i. **Rule 27(1) of the SEZ Rules, 2006** stipulates that "a unit may import all types of goods including capital goods, raw materials, semi-finished goods etc. required for authorized operations **except prohibited** items under ITC (HS) classification of Export and Import Items."

Further as per Rule 26, "if any **permission** is required for import under any other law, the same shall be allowed with the approval of the Board of Approvals."

- ii. **Instruction No. 47** vide F. No. C-4/1/2010-SEZ dated 4<sup>th</sup> March 2010 issued by MOCI. The relevant paragraph is reproduced below:

*“In respect of items which are prohibited for import, SEZ units will be permitted to import the same provided they export goods made out of the same. As in the case of exports, each such case will be placed before BOA for consideration and approval.”*

- iii. **Notification No. 57/ 2015-2020** dated 14.02.2023 issued by the Director General of Foreign Trade, MOCI. As per this Notification, import of betel nut is prohibited.
- iv. **Notification No. 21/ 2015-2020** dated 25.07.2018 issued by the Director General of Foreign Trade, MOCI. As per this Notification, import of black pepper is prohibited.

**Recommendation by DC, MIHAN SEZ: -**

The proposal of M/s Kanav Agronomy for inclusion of additional items is recommended for its consideration by the BoA.

**116.11: Request for full de-notification of SEZ (one proposal)**

**116.11(i) Request of M/s. Kanai Technology Parks Private Limited for full de-notification of their SEZ at Sriperumbudur, Kanchipuram District, Chennai, Tamil Nadu.**

**Brief background of the SEZ:** M/s. Velankani Technology Parks Private Limited was granted formal approval on 23.05.2007 for setting up of an Electronic Hardware and Software including Information Technology at Sriperumbudur, Kanchipuram District, Chennai, Tamil Nadu. The SEZ was later notified vide Gazette notification dated 11.12.2007 over an area of 57.46715 Ha. Subsequently, the name of the SEZ was changed from M/s. Velankani Technology Parks Private Limited to M/s. Kanai Technology Parks Private Limited.

**Current request:** The Developer has requested for full de-notification of the SEZ. As regards reasons for de-notification, the Developer has informed that owing to commercial considerations and unforeseeable circumstances due to COVID lockdowns and global recession, the project could not be implemented in the manner envisaged at the time of seeking approval for the project. Hence, they have applied for full de-notification of the area in the SEZ.

**Documents/details submitted:** In terms of DoC's O.M. dated 14.07.2016, the Developer has submitted the following requisite documents for full de-notification: -

- (i). Form-C6 for full area de-notification along with DC's recommendation
- (ii). DC Certificate in prescribed format
- (iii). "No-Objection Certificate" from the State Government w.r.t. instructions issued by DoC vide its instruction No.D.12/45/2009-SEZ dated 13.09.2013 for full de-notification shall be complied with
- (iv). 'No Dues Certificate' from Specified Officer.

The State Govt. of Tamil Nadu vide letter dated 31.07.2023 has recommended the proposal for the de-notification and conveyed the NoC subject to the following conditions: -

- i. The Company will have to refund all the duties & tax concessions availed in respect of land, buildings and machinery in respect of the area proposed for de-notification.
- ii. Such de-notified parcels of land will be utilized toward creation of infrastructure which would sub-serve the objective of the SEZ as originally envisaged.
- iii. Such land parcels after de-notification will conform to Land Use Guidelines / master plan Tamil Nadu.

DC, MEPZ-SEZ has certified that;

- a. There are no Units in the area proposed to be de-notified.
- b. The Developer has not availed any tax/duty benefits under the SEZ Act/Rules, in respect of the land being de-notified.

Further, the Developer has submitted a legal undertaking dated 11.04.2023 stating that all the taxes and interest were paid with full knowledge and consent and they will not claim any refund at the later stage.

As regards land area utilisation after the proposed de-notification, the Developer has informed that the site has only barren lands and the company is proposing to build a Logistics Park in this site.

**DC, MEPZ's recommendation:** -

The proposal of the Developer, M/s. Kanai Technology Parks Private Limited for full de-notification of their SEZ is recommended for its consideration by the BoA.

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